



**Agrawal Subodh & Co.**

Chartered Accountants

301, Victory House, 3rd Floor  
1, Ganesh Chandra Avenue, Kolkata - 700 013  
Phone : 2225-9430/31/32, 4061 2301  
E-mail : subodhka@gmail.com  
Website : www.asnco.in

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS OF VISAKHAPATNAM PORT LOGISTICS PARK LIMITED FOR THE QUARTER ENDED SEPTEMBER 30<sup>TH</sup>, 2024**

To,  
The Board of Directors  
Visakhapatnam Port Logistics Park Limited,  
21, Netaji Subhas Road,  
KOLKATA

**Introduction**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Visakhapatnam Port Logistics Park Limited** ("the Company") for the quarter ended September 30, 2024 ("the Statement"). Management is responsible for the preparation and fair presentation of this Statement in accordance with the Companies (Indian Accounting Standard) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India.

Our responsibility is to express a conclusion on the Statements based on our review and procedures performed by us.

**Scope of Review**

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review conducted and procedure performed, nothing, except the above mentioned point for consideration, has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Result does not present fairly, in all material respects, the state of affairs of the Company as at September 30, 2024, and of its results of operations for the quarter ended September 30, 2024, in accordance with the Companies (Indian Accounting Standard) Rule, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies.

Place: Kolkata  
Dated: 04.11.2024



For Agrawal Subodh & Co.  
Chartered Accountants  
Firm's Registration No. 319260E

  
Prosanta Mukherjee

Partner  
Membership No.: 053651  
UDIN: 24053651BKDAYI9375





# **VISAKHAPATNAM**

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# **PORT LOGISTICS PARK LTD**

A JV of Balmer Lawrie & Co. Ltd. and Visakhapatnam Port Authority

**CIN: U63090WB2014GOI202678**

**Financial Statement**  
**QTR-2: FY2024-25**



**Visakhapatnam Port Logistics Park Limited**  
CIN - U63090WB2014GOI202678  
**Balance Sheet as at 30th September 2024**

(₹ in Lakhs)

	Particulars	Note No.	As at 30th September 2024	As at 31st March 2024
	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
(a)	Property, Plant and Equipment	1	12,349.14	12,746.21
(b)	Right-of-use assets	2	3,728.72	3,866.34
(c)	Other Intangible Assets	3	14.65	17.91
(d)	Intangibles under development		2.80	
	<b>Total Non-Current Assets</b>		<b>16,095.31</b>	<b>16,630.46</b>
<b>2</b>	<b>Current assets</b>			
(a)	<b>Financial Assets</b>			
	(i) Trade Receivables	5	658.58	709.22
	(ii) Cash and Cash Equivalents	6	70.84	31.78
	(iii) Other Balances with Bank	7		-
	(iv) Others	8	41.09	40.00
(b)	<b>Non Financial Assets - Others</b>	9	113.86	117.97
	<b>Total Current Assets</b>		<b>884.37</b>	<b>898.97</b>
	<b>TOTAL ASSETS</b>		<b>16,979.68</b>	<b>17,529.43</b>
	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Equity</b>			
(a)	Equity Share Capital	10	13,506.50	13,506.50
(b)	Other Equity	11	(7,310.23)	(6,729.82)
	<b>Total Equity</b>		<b>6,196.26</b>	<b>6,776.68</b>
<b>2</b>	<b>Liabilities</b>			
(a)	<b>Non-Current Liabilities</b>			
	<b>Financial Liabilities</b>			
	(i) Borrowings	12	7,461.80	7,673.84
	(ii) Lease liabilities	13	19.82	19.65
	<b>Total Non-Current Liabilities</b>		<b>7,481.62</b>	<b>7,693.49</b>
(b)	<b>Current liabilities</b>			
	<b>Financial Liabilities</b>			
	(i) Borrowings	12(a)	1,272.00	1,060.00
	(ii) Lease liabilities	13	43.34	92.17
	(iii) Trade Payables	14		
	(a) Total outstanding dues of Micro,Medium and Small Enterprises		2.25	10.56
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		647.86	437.31
	(iv) Other Financial Liabilities	15	851.48	924.79
(c)	<b>Non Financial Liabilities - Others</b>	16	467.21	504.42
(d)	<b>Provisions</b>	17	17.65	30.01
	<b>Total Current Liabilities</b>		<b>3,301.80</b>	<b>3,059.26</b>
	<b>TOTAL LIABILITIES</b>		<b>10,783.41</b>	<b>10,752.75</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>16,979.68</b>	<b>17,529.43</b>

For AGRAWAL SUBODH & Co  
Chartered Accountants  
Firm Registration No. 319260E

CA Prosanta Mukherjee  
Partner  
Membership No. 053651

Place: Kolkata  
Date: 04.11.2024



For and on behalf of  
Visakhapatnam Port Logistics Park Limited

*Adhip N Palchaudhuri*  
Adhip N Palchaudhuri  
(DIN: 08695322)  
Director

*Romon Sebastian Louis*  
Romon Sebastian Louis  
(DIN: 08710802)  
Director

*Saurav Dutta*  
Saurav Dutta  
(DIN: 10042140)  
Director

*S. Murthy Nandini*  
S. Murthy Nandini  
(DIN: 10814006)  
Director

Visakhapatnam Port Logistics Park Limited

CIN - U63090WB2014GOI202678

Statement of Profit and Loss for the period ended 30th September, 2024

(₹ in Lakhs)

	Particulars	Note No.	3 Months ended 30/09/2024 (Unaudited)	Preceding 3 Months ended 30/06/2024 (Unaudited)	Corresponding 3 Months ended 30/09/2023 (Unaudited)	Year to date for Current period ended 30/09/2024 (Unaudited)	Year to date for Previous period ended 30/09/2023 (Unaudited)	For the Year 31/03/2024 (Audited)
	<b>REVENUE</b>							
I	Revenue from Operations	18	494.65	718.55	475.30	1,213.20	858.42	2,159.55
II	Other Income	19	3.73	3.27	2.69	7.00	5.75	31.36
III	<b>Total Income (I + II)</b>		<b>498.37</b>	<b>721.82</b>	<b>478.01</b>	<b>1,220.19</b>	<b>864.16</b>	<b>2,190.91</b>
	<b>EXPENSES</b>							
IV	Cost of Material Consumed and Services Rendered	20	200.07	295.99	147.34	496.06	243.00	628.94
	Employee Benefits Expenses	21	27.02	23.37	21.60	50.39	44.52	77.30
	Finance Costs	22	230.45	225.75	227.39	456.20	454.00	908.12
	Depreciation and Amortization Expenses	23	268.52	269.47	271.20	537.99	549.30	1,090.28
	Administration and Other Expenses	24	125.35	134.61	140.56	259.96	268.62	524.81
	<b>Total Expenses (IV)</b>		<b>851.41</b>	<b>949.19</b>	<b>808.11</b>	<b>1,800.60</b>	<b>1,560.43</b>	<b>3,229.45</b>
V	<b>Profit / (Loss) Before Tax (III - IV)</b>		<b>(353.04)</b>	<b>(227.37)</b>	<b>(330.10)</b>	<b>(580.41)</b>	<b>(697.27)</b>	<b>(1,038.55)</b>
VI	<b>Tax Expenses:</b>							
	Current Tax		-	-	-	-	-	-
	Deferred Tax		-	-	-	-	-	-
VII	<b>Profit / (Loss) for the year ( V - VI)</b>		<b>(353.04)</b>	<b>(227.37)</b>	<b>(330.10)</b>	<b>(580.41)</b>	<b>(697.27)</b>	<b>(1,038.55)</b>
VIII	<b>Other Comprehensive Income for the year</b>		-	-	-	-	-	-
IX	<b>Total Comprehensive Income / (Loss) for the year (VII + VIII)</b>		<b>(353.04)</b>	<b>(227.37)</b>	<b>(330.10)</b>	<b>(580.41)</b>	<b>(697.27)</b>	<b>(1,038.55)</b>
X	<b>Earnings per equity share (Face Value of Rs. 10/- each)</b>							
	i) Basic (in Rs.)		(0.17)	(0.17)	(0.24)	(0.43)	(0.52)	(0.77)
	ii) Diluted (in Rs.)		(0.17)	(0.17)	(0.24)	(0.43)	(0.52)	(0.77)

For AGRAWAL SUBODH & Co  
Chartered Accountants  
Firm Registration No. 319260E

For and on behalf of  
Visakhapatnam Port Logistics Park Limited

  
CA Prosanta Mukherjee  
Partner  
Membership No. 053651



  
Adhip N Palchaudhuri  
(DIN: 08695322)  
Director

  
Saurav Dutta  
(DIN: 10042140)  
Director

  
Romon Sebastian Louis  
(DIN: 08710802)  
Director

  
S. Murthy Nandini  
(DIN: 10814006)  
Director

Place: Kolkata  
Date: 04.11.2024

**Visakhapatnam Port Logistics Park Limited**  
CIN - U63090WB2014GOI202678  
**Cash Flow Statement for the period ended 30th September 2024**

(₹ in Lakhs)

Particulars	For the period ended 30th September 2024	For the period ended 30th September 2023
<b>A Cash flow from Operating Activities</b>		
Net Profit / (Loss) before tax	(580.41)	(696.27)
Adjustment for -		
Depreciation & Amortisations	537.99	549.30
Interest	456.20	454.00
Provisions		-
<b>Operating Profit before Working Capital Changes</b>	<b>413.79</b>	<b>307.03</b>
Adjustment for -		
Current Liabilities	79.36	377.75
Current Assets	53.66	(40.24)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>546.81</b>	<b>644.54</b>
<b>B Cash Flow from Investing Activities</b>		
Fixed Assets - Capital Work in Progress		-
Purchase of Fixed Assets	(0.00)	(0.08)
Addition in ROU assets		-
Addition in Intangible assets under development	(2.80)	-
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>(2.80)</b>	<b>(0.08)</b>
<b>C Cash Flow from Financing Activities</b>		
Payment of lease liabilities	(48.70)	(33.75)
Proceeds from Borrowings	(0.04)	(144.01)
Interest	(456.20)	(454.00)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(504.94)</b>	<b>(631.76)</b>
<b>Net Changes in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>39.07</b>	<b>12.69</b>
Cash & Cash Equivalent Opening Balance	31.78	0.97
Cash & Cash Equivalent Closing Balance	70.84	13.66

For AGRAWAL SUBODH & Co  
Chartered Accountants  
Firm Registration No. 319260E

For and on behalf of  
Visakhapatnam Port Logistics Park Limited

  
CA Prosanta Mukherjee  
Partner  
Membership No. 053651



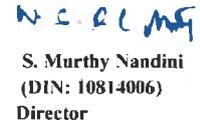


Adhip N Palchaudhuri  
(DIN: 08695322)  
Director



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Director

Place: Kolkata  
Date: 04.11.2024

**Visakhapatnam Port Logistics Park Limited**  
CIN - U63090WB2014GOI202678

**II. Notes forming part of the Financial Statements as at 30th September 2024**

**I :- Property, Plant and Equipment**

(₹ in Lakhs)

Particulars	Building & Sidings	Factory Building	Electrical Installation and Equipments	Furniture and Fittings	Office Equipments	Plant & Machineries	Railways sidings	Computers & Data Processing Units	Total
<b>Period ended 30.09.2024</b>									
<b>Gross carrying amount</b>									
Opening Gross Carrying Amount	9,862.38	3,747.16	1,125.93	334.43	36.59	1,607.16	401.67	4.91	17,120.23
Additions during the year					0.00				0.00
Deduction / Adjustments during the year									
<b>Closing Gross Carrying Amount</b>	<b>9,862.38</b>	<b>3,747.16</b>	<b>1,125.93</b>	<b>334.43</b>	<b>36.59</b>	<b>1,607.16</b>	<b>401.67</b>	<b>4.91</b>	<b>17,120.23</b>
<b>Accumulated Depreciation</b>									
Opening Accumulated Depreciation	2,166.79	773.45	564.06	174.50	20.43	536.02	134.11	4.66	4,374.02
Depreciation charge during the year	181.79	72.41	56.22	16.76	0.11	53.70	13.42	2.67	397.07
Deduction / Adjustments during the year									
<b>Closing Accumulated Depreciation</b>	<b>2,348.58</b>	<b>845.86</b>	<b>620.28</b>	<b>191.26</b>	<b>20.54</b>	<b>589.72</b>	<b>147.53</b>	<b>7.33</b>	<b>4,771.09</b>
<b>Net Carrying Amount as on 30.09.2024</b>	<b>7,513.80</b>	<b>2,901.30</b>	<b>505.65</b>	<b>143.17</b>	<b>16.05</b>	<b>1,017.44</b>	<b>254.14</b>	<b>(2.42)</b>	<b>12,349.14</b>
<b>Period ended 31.03.2024</b>									
<b>Gross carrying amount</b>									
Opening Gross Carrying Amount	9,862.38	3,747.16	1,125.39	334.43	36.39	1,607.16	401.67	4.91	17,119.49
Additions during the period			0.54		0.20				0.74
Deduction / Adjustments during the period									
<b>Closing Gross Carrying Amount</b>	<b>9,862.38</b>	<b>3,747.16</b>	<b>1,125.93</b>	<b>334.43</b>	<b>36.59</b>	<b>1,607.16</b>	<b>401.67</b>	<b>4.91</b>	<b>17,120.23</b>
<b>Accumulated Depreciation</b>									
Opening Accumulated Depreciation	1,795.93	630.10	451.29	140.97	14.73	428.58	107.26	4.55	3,573.41
Depreciation charge during the period	370.86	143.35	112.77	33.53	5.70	107.44	26.85	0.11	800.61
Deduction / Adjustments during the period									
<b>Closing Accumulated Depreciation</b>	<b>2,166.79</b>	<b>773.45</b>	<b>564.06</b>	<b>174.50</b>	<b>20.43</b>	<b>536.02</b>	<b>134.11</b>	<b>4.66</b>	<b>4,374.02</b>
<b>Net Carrying Amount as on 31.03.2024</b>	<b>7,695.59</b>	<b>2,973.71</b>	<b>561.87</b>	<b>159.93</b>	<b>16.16</b>	<b>1,071.14</b>	<b>267.56</b>	<b>0.25</b>	<b>12,746.21</b>



**II. Notes forming part of the Financial Statements as at 30th September 2024**

**2: Right-of-Use Assets**

(i) **Amounts recognised in Balance sheet**

(₹ in Lakhs)

Right of Use Assets	As at 30th September 2024		
	ROU Land Leasehold	ROU Others	Total
<b>Gross Block</b>			
Balance as at April 1, 2024	4,687.63	187.70	4,875.33
Additions during year	-	-	-
Gross Block as at 30th September, 2024	4,687.63	187.70	4,875.33
<b>Accumulated Depreciation</b>			
Balance as at April 1, 2024	907.31	101.68	1,008.99
Depreciation charge for the period	90.73	46.92	137.65
Adjustments	-	(0.03)	(0.03)
Accumulated Depreciation as at 30th September, 2024	998.04	148.57	1,146.61
<b>Net value of ROU Asset as at 30th September 2024</b>	<b>3,689.59</b>	<b>39.13</b>	<b>3,728.72</b>

Right of Use Assets	As at 31st March 2024		
	ROU Land Leasehold	ROU Others	Total
<b>Gross Block</b>			
Balance as at April 1, 2023	4,687.63	-	4,687.63
Additions during year	-	187.70	187.70
Gross Block as at 31st March, 2024	4,687.63	187.70	4,875.33
<b>Accumulated Depreciation</b>			
Balance as at April 1, 2023	725.84	-	725.84
Depreciation charge for the period	181.47	101.68	283.15
Accumulated Depreciation as at 31st March, 2024	907.31	101.68	1,008.99
<b>Net value of ROU Asset as at 31st March 2024</b>	<b>3,780.32</b>	<b>86.02</b>	<b>3,866.34</b>



**Visakhapatnam Port Logistics Park Limited**  
CIN - U63090WB2014GOI202678

**II. Notes forming part of the Financial Statements as at 30th September 2024**

**3: Other Intangible Assets - Computer Software**

(₹ in Lakhs)

Particulars	Other Intangible Assets
<b>Period ended 30th September 2024</b>	
<b>Gross carrying amount</b>	
Opening Gross Carrying Amount	32.60
Additions during the year	-
Deduction / Adjustments during the year	-
<b>Closing Gross Carrying Amount</b>	<b>32.60</b>
<b>Accumulated Depreciation</b>	
Opening Accumulated Depreciation	14.69
Depreciation charge during the year	3.26
Deduction / Adjustments during the year	-
<b>Closing Accumulated Depreciation</b>	<b>17.95</b>
<b>Net Carrying Amount as on 30.09.2024</b>	<b>14.65</b>
<b>Period ended 31st March 2024</b>	
<b>Gross carrying amount</b>	
Opening Gross Carrying Amount	32.60
Additions during the period	-
Deduction / Adjustments during the period	-
<b>Closing Gross Carrying Amount</b>	<b>32.60</b>
<b>Accumulated Depreciation</b>	
Opening Accumulated Depreciation	8.15
Depreciation charge during the period	6.54
Deduction / Adjustments during the period	-
<b>Closing Accumulated Depreciation</b>	<b>14.69</b>
<b>Net Carrying Amount as on 31.03.2024</b>	<b>17.91</b>



**Visakhapatnam Port Logistics Park Limited**  
CIN - U63090WB2014GOI202678

**II. Notes forming part of the Financial Statements as at 30th September 2024**

**5 :- Trade Receivables**

(₹ in Lakhs)

Particulars	As at 30th September 2024	As at 31st March 2024
Considered Good - unsecured		
Outstanding for a period exceeding six months	257.96	
Others	400.62	709.22
<b>Total</b>	<b>658.58</b>	<b>709.22</b>



**Visakhapatnam Port Logistics Park Limited**

CIN - U63090WB2014GOI202678

**II. Notes forming part of the Financial Statements as at 30th September 2024**

<b>6 :- Cash &amp; Cash Equivalents</b>		
(₹ in Lakhs)		
<b>Particulars</b>	<b>As at 30th September 2024</b>	<b>As at 31st March 2024</b>
Balances with Banks		
In Current Account	70.39	31.38
Cash in hand	0.45	0.40
<b>Total</b>	<b>70.84</b>	<b>31.78</b>
<b>7 :- Other Balances with banks</b>		
(₹ in Lakhs)		
<b>Particulars</b>	<b>As at 30th September 2024</b>	<b>As at 31st March 2024</b>
Earmarked balances with banks	-	-
Short-term Bank deposits	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>8:- Current Financial Assets - Others</b>		
(₹ in Lakhs)		
<b>Particulars</b>	<b>As at 30th September 2024</b>	<b>As at 31st March 2024</b>
Security Deposit	41.09	40.00
Accrued Interest- Receivable	-	-
<b>Total</b>	<b>41.09</b>	<b>40.00</b>
<b>9 :- Other Current Assets</b>		
(₹ in Lakhs)		
<b>Particulars</b>	<b>As at 30th September 2024</b>	<b>As at 31st March 2024</b>
Statutory Dues Recoverable	89.24	88.71
Other Prepaid Expenses	24.62	29.26
<b>Total</b>	<b>113.86</b>	<b>117.97</b>



**Visakhapatnam Port Logistics Park Limited**  
**CIN - U63090WB2014GOI202678**

**II. Notes forming part of the Financial Statements as at 30th September 2024**

**10 :- Equity Share Capital**

(i) : Details of Authorised Share Capital are as under :

Particulars	(₹ in Lakhs)	
	As at 30th September 2024	As at 31st March 2024
<b>Authorized:</b>		
14,00,00,000 Equity Shares of Rs. 10/- each	14,000.00	14,000.00
<b>Total</b>	<b>14,000.00</b>	<b>14,000.00</b>

(ii) : Details of Issued, Subscribed and Paid-up Share Capital are as under :

Particulars	(₹ in Lakhs)	
	As at 30th September 2024	As at 31st March 2024
<b>Issued, Subscribed and Paid-up Share Capital:</b>		
13,50,64,963 Equity Shares of Rs. 10/- each fully paid up	13,506.50	13,506.50
<b>Total</b>	<b>13,506.50</b>	<b>13,506.50</b>

(iii) : Reconciliation of number of shares outstanding at the beginning and end of the reporting year are given below:

Particulars	As at 30th September 2024	As at 31st March 2024
Equity Shares at the beginning of the year	13,50,64,963	13,50,64,963
Add : Equity Shares allotted during the year	-	-
Equity Shares at the end of the year	13,50,64,963	13,50,64,963

(iv) Share holding pattern at the beginning and end of the reporting year are given below:

Details of the equity shares Held by Holding company	30th September 2024		2023-24	
	No of shares	%	No of shares	%
Balmer Lawrie and Company Limited	8,10,38,977	60	8,10,38,977	60
Visakhapatnam Port Authority *	5,40,25,985	40	5,40,25,985	40
A nominee of Balmer Lawrie & Co Ltd	1	0	1	0
	<b>13,50,64,963</b>	<b>100</b>	<b>13,50,64,963</b>	<b>100</b>

\* Represents , 5,40,25,985 Equity shares of face value Rs 10/- each have been issued to Visakhapatnam Port Authority against the consideration for allotment of lease hold land and no further amount is received in cash.

(v) The Company has only one class of shares referred to as equity shares having par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share.



**Visakhapatnam Port Logistics Park Limited**  
CIN - U63090WB2014GOI202678

**II. Notes forming part of the Financial Statements as at 30th September 2024**

<b>11:- Other Equity</b>		
(i) Details of Other Equity are as under :		
(₹ in Lakhs)		
Particulars	As at 30th September 2024	As at 31st March 2024
Retained Earnings / Surplus	(7,310.23)	(6,729.82)
<b>Total</b>	<b>(7,310.23)</b>	<b>(6,729.82)</b>
(ii) : Movement in Other Equity are as under :		
(₹ in Lakhs)		
Particulars	As at 30th September 2024	As at 31st March 2024
Balance at the beginning of the year	(6,729.82)	(5,691.27)
Add: Transferred from Statement of Profit & Loss	(580.41)	(1,038.55)
<b>Total Retained Earnings / Surplus</b>	<b>(7,310.23)</b>	<b>(6,729.82)</b>
<b>Non Current Financial Liabilities</b>		
<b>12:- Borrowings</b>		
(₹ in Lakhs)		
Particulars	As at 30th September 2024	As at 31st March 2024
Term Loan from SBI	6,001.78	6,637.81
Borrowings from BL	1,460.02	1,036.03
<b>Total</b>	<b>7,461.80</b>	<b>7,673.84</b>
<b>Current Financial Liabilities -</b>		
<b>12 (a) Borrowings :</b>		
Particulars	As at 30th September 2024	As at 31st March 2024
Current maturities of Term Loan from SBI	1,272.00	1,060.00
<b>Total</b>	<b>1,272.00</b>	<b>1,060.00</b>
<b>13:- Lease Liabilities</b>		
(₹ in Lakhs)		
Particulars	As at 30th September 2024	As at 31st March 2024
Right of Use Liability:		
Current lease liability	43.34	92.17
Non-current lease liability	19.82	19.65
	<b>63.16</b>	<b>111.82</b>



**Visakhapatnam Port Logistics Park Limited**  
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**II. Notes forming part of the Financial Statements as at 30th September 2024**

**14:- Trade Payables**

(₹ in Lakhs)

Particulars	As at 30th September 2024	As at 31st March 2024
Payable to Micro, Medium and Small Enterprises	2.25	10.56
Other Trade Payables	647.86	437.31
<b>Total</b>	<b>650.11</b>	<b>447.87</b>



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**II. Notes forming part of the Financial Statements as at 30th September 2024**

**15:- Current Financial Liabilities - Others**

(₹ in Lakhs)

Particulars	As at 30th September 2024	As at 31st March 2024
<b>Payable to Related Party:</b>		
- <b>Balmer Lawrie &amp; Co Ltd</b>		
-- Payable for project manpower cost	399.23	399.23
-- Payable for air tickets	0.66	0.62
-- Accrued Interest on BL loan	279.58	241.57
- <b>Visakhapatnam Port Authority</b>	2.28	0.40
Others - Security Deposits / Other Deposit	169.56	282.97
Other Liabilities	0.17	-
	<b>851.48</b>	<b>924.79</b>



**Visakhapatnam Port Logistics Park Limited**  
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**II. Notes forming part of the Financial Statements as at 30th September 2024**

**Non Financial Liabilities:**

**16:- Other Current Liabilities**

(₹ in Lakhs)

Particulars	As at 30th September 2024	As at 31st March 2024
Statutory Remittances	27.94	65.15
Advance from Customers	0.06	0.06
Capital Creditors	438.86	438.86
Other Current Liabilities	0.35	0.35
<b>Total</b>	<b>467.21</b>	<b>504.42</b>

**17:- Current Provisions**

(₹ in Lakhs)

Particulars	As at 30th September 2024	As at 31st March 2024
Provision for Audit fee		0.60
Provision for Employee Benefits	17.65	29.41
<b>Total</b>	<b>17.65</b>	<b>30.01</b>

**18:- Revenue from operations**

(₹ in Lakhs)

Particulars	As at 30th September 2024	As at 31st March 2024
Sale of services		
Storage charges	312.79	895.63
Other service fees	900.41	1,263.91
<b>Total</b>	<b>1213.20</b>	<b>2159.54</b>

**19:- Other Income**

(₹ in Lakhs)

Particulars	As at 30th September 2024	As at 31st March 2024
Interest Income	3.35	2.24
Other Income	3.65	29.12
<b>Total</b>	<b>7.00</b>	<b>31.36</b>

**20:- Cost of Material Consumed and Services Rendered**

(₹ in Lakhs)

Particulars	As at 30th September 2024	As at 31st March 2024
Cost of Services Rendered	496.06	628.94
<b>Total</b>	<b>496.06</b>	<b>628.94</b>



**Visakhapatnam Port Logistics Park Limited**  
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**II. Notes forming part of the Financial Statements as at 30th September 2024**

**21:- Employee Benefits Expenses**

(₹ in Lakhs)

Particulars	As at 30th September 2024	As at 31st March 2024
Salaries and Wages	42.14	65.95
Contribution to Provident and other Funds	6.76	9.35
Staff Welfare Expenses	1.49	2.00
<b>Total</b>	<b>50.39</b>	<b>77.30</b>

**22:- Finance Costs**

(₹ in Lakhs)

Particulars	As at 30th September 2024	As at 31st March 2024
Interest on secured loan	392.96	834.82
Interest on unsecured loan	56.46	55.79
Interest expenses on lease liabilities	6.78	17.51
<b>Total</b>	<b>456.20</b>	<b>908.12</b>

**23:- Depreciation and Amortization Expenses**

(₹ in Lakhs)

Particulars	As at 30th September 2024	As at 31st March 2024
Depreciation on Property, Plant and Equipment	397.07	800.61
Amortisation on Intangible Assets	3.27	6.54
Depreciation on Right-of-use assets	137.65	283.13
<b>Total</b>	<b>537.99</b>	<b>1090.28</b>

**24:- Administration and Other Expenses**

(₹ in Lakhs)

Particulars	As at 30th September 2024	As at 31st March 2024
Repairs & Maintenance		
For Buildings	6.81	9.86
For Plant & Machineries	5.86	14.24
For Others	9.75	25.50
Rent	1.80	3.60
Rates & Taxes	3.86	6.87
Travelling and Conveyance Expenses	2.49	15.99
Printing and Stationery	1.19	2.18
Postage & Courier Charges	0.15	0.43
Electricity, Water & Gas Charges	37.94	236.47
Insurance	12.91	26.42
Bank charges	-	3.06
Payment to Auditor	-	-
Statutory Audit Fees	0.30	0.60
Tax Audit Fees	-	0.15
For Other Services	0.08	0.95
Professional & other fees	4.89	5.71
Security service cost	59.77	44.77
Telephone and Internet Expenses	6.56	6.74
Customs Officials Cost	36.36	30.37
Hire/Lease Charges	60.73	70.45
Miscellaneous Expenses	8.51	20.45
<b>Total</b>	<b>259.96</b>	<b>524.81</b>







**VISAKHAPATNAM**  
**PORT LOGISTICS PARK LTD**

A JV of Balmer Lawrie & Co. Ltd. and Visakhapatnam Port Authority